MAE 5871 – ANÁLISE ESPECTRAL DE SÉRIES TEMPORAIS

(aula 1 – Parte 1)

Definições

- **Uma série temporal é qualquer conjunto de observações ordenadas no tempo.**

Por exemplo:

- **Valores diários de poluição na cidade de São Paulo;**
- **Valores mansais de temperatura na cidade de São Paulo;**
- **Precipitação atmosférica anual na cidade de Fortaleza.**

Tipos de Séries Temporais

Uma série temporal pode ser

. Discreta: X(t), t=1,2 , ..., n

- valores semanais do número de casos de Aids em São Paulo;
- taxa de mortalidade(mensais, anuais);
- gastos com a saúde (mensais, anuais)

. Contínua: X(t),

- valores do eletrocardiograma;
- medições de temperatura e umidade.

Séries Temporais - Caracteristicas

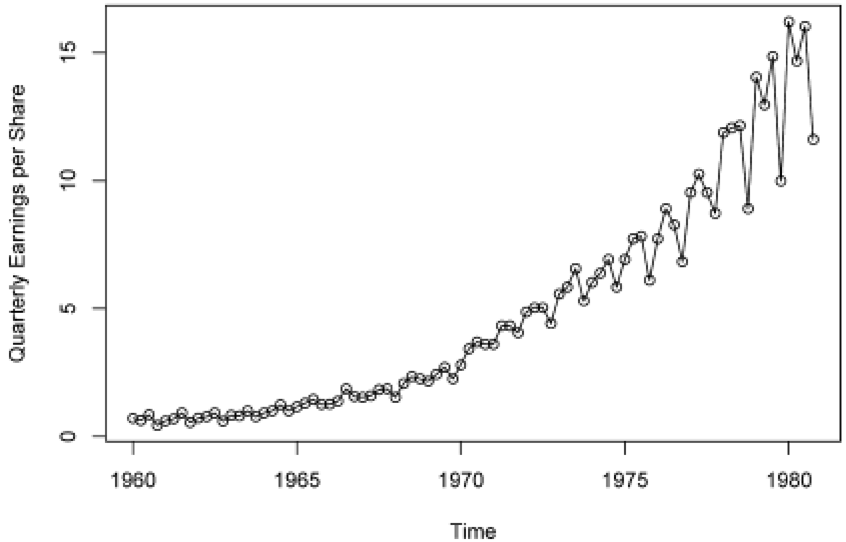


Fig. 1.1. Johnson & Johnson quarterly earnings per share, 84 quarters, 1960-I to 1980-IV.

Example 1.1 Johnson & Johnson Quarterly Earnings

Figure 1.1 shows quarterly earnings per share for the U.S. company Johnson & Johnson, furnished by Professor Paul Griffin (personal communication) of the Graduate School of Management, University of California, Davis. There are 84 quarters (21 years) measured from the first quarter of 1960 to the last quarter of 1980. Modeling such series begins by observing the primary patterns in the time history. In this case, note the gradually increasing underlying trend and the rather regular variation superimposed on the trend that seems to repeat over quarters. Methods for analyzing data such as these are explored in Chapter 2 (see Problem 2.1) using regression techniques and in Chapter 6, §6.5, using structural equation modeling.

Séries Temporais - Caracteristicas

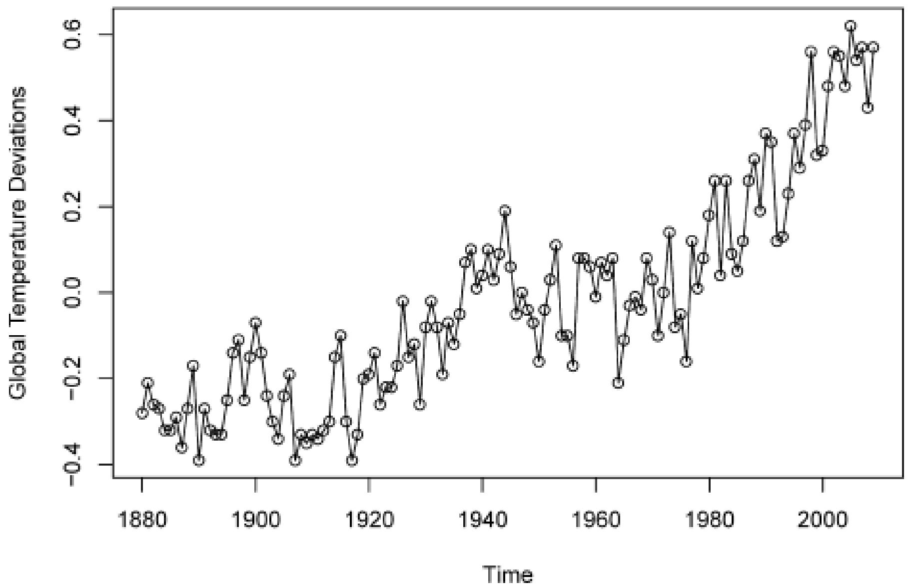


Fig. 1.2. Yearly average global temperature deviations (1880–2009) in degrees centigrade.

Example 1.2 Global Warming

Consider the global temperature series record shown in Figure 1.2. The data are the global mean land–ocean temperature index from 1880 to 2009, with the base period 1951-1980. In particular, the data are deviations, measured in degrees centigrade, from the 1951-1980 average, and are an update of Hansen et al. (2006). We note an apparent upward trend in the series during the latter part of the twentieth century that has been used as an argument for the global warming hypothesis. Note also the leveling off at about 1935 and then another rather sharp upward trend at about 1970. The question of interest for global warming proponents and opponents is whether the overall trend is natural or whether it is caused by some human-induced interface.

Séries Temporais - Caracteristicas

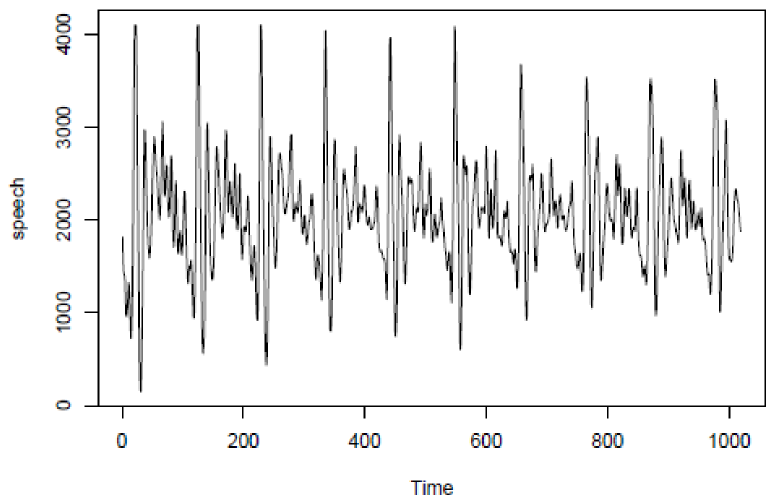


Fig. 1.3. Speech recording of the syllable $aaa \cdots hhh$ sampled at 10,000 points per second with $n = 1020$ points.

Example 1.3 Speech Data

More involved questions develop in applications to the physical sciences. Figure 1.3 shows a small .1 second (1000 point) sample of recorded speech for the phrase $aaa \cdots hhh$, and we note the repetitive nature of the signal and the rather regular periodicities. One current problem of great interest is computer recognition of speech, which would require converting this particular signal into the recorded phrase $aaa \cdots hhh$. Spectral analysis can be used in this context to produce a signature of this phrase that can be compared with signatures of various library syllables to look for a match.

Séries Temporais - Caracteristicas

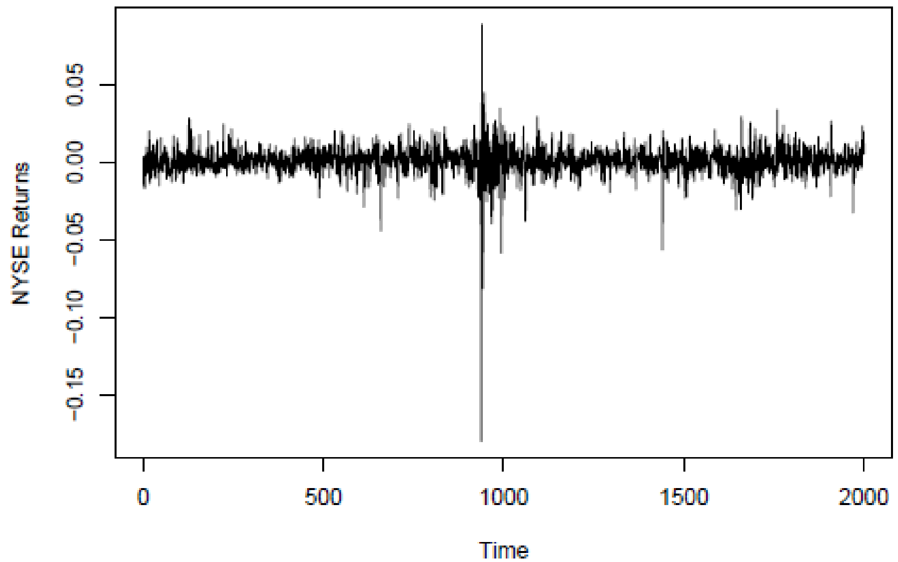


Fig. 1.4. Returns of the NYSE. The data are daily value weighted market returns from February 2, 1984 to December 31, 1991 (2000 trading days). The crash of October 19, 1987 occurs at $t = 938$.

Example 1.4 New York Stock Exchange

As an example of financial time series data, Figure 1.4 shows the daily returns (or percent change) of the New York Stock Exchange (NYSE) from February 2, 1984 to December 31, 1991. It is easy to spot the crash of October 19, 1987 in the figure. The data shown in Figure 1.4 are typical of return data. The mean of the series appears to be stable with an average return of approximately zero, however, the volatility (or variability) of data changes over time. In fact, the data show volatility clustering; that is, highly volatile periods tend to be clustered together. A problem in the analysis of these type of financial data is to forecast the volatility of future returns.

Séries Temporais - Caracteristicas

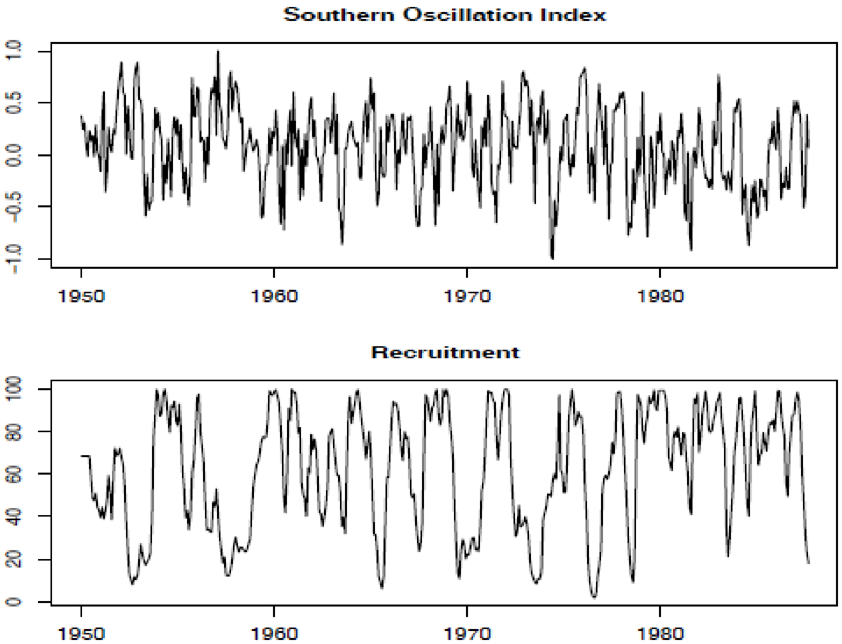


Fig. 1.5. Monthly SOI and Recruitment (estimated new fish), 1950-1987.

Example 1.5 El Niño and Fish Population

We may also be interested in analyzing several time series at once. Figure 1.5 shows monthly values of an environmental series called the Southern Oscillation Index (SOI) and associated Recruitment (number of new fish) furnished by Dr. Roy Mendelssohn of the Pacific Environmental Fisheries Group (personal communication). Both series are for a period of 453 months ranging over the years 1950–1987. The SOI measures changes in air pressure, related to sea surface temperatures in the central Pacific Ocean. The central Pacific warms every three to seven years due to the El Niño effect, which has been blamed, in particular, for the 1997 floods in the midwestern portions of the United States. Both series in Figure 1.5 tend to exhibit repetitive behavior, with regularly repeating cycles that are easily visible. This periodic behavior is of interest because underlying processes of interest may be regular and the rate or frequency of oscillation characterizing the behavior of the underlying series would help to identify them. One can also remark that the cycles of the SOI are repeating at a faster rate than those of the Recruitment series. The Recruitment series also shows several kinds of oscillations, a faster frequency that seems to repeat about every 12 months and a slower frequency that seems to repeat about every 50 months. The study of the kinds of cycles and their strengths is the subject of Chapter 4. The two series also tend to be somewhat related; it is easy to imagine that somehow the fish population is dependent on the SOI. Perhaps even a lagged relation exists, with the SOI signaling changes in the fish population. This possibility

Séries Temporais - Caracteristicas

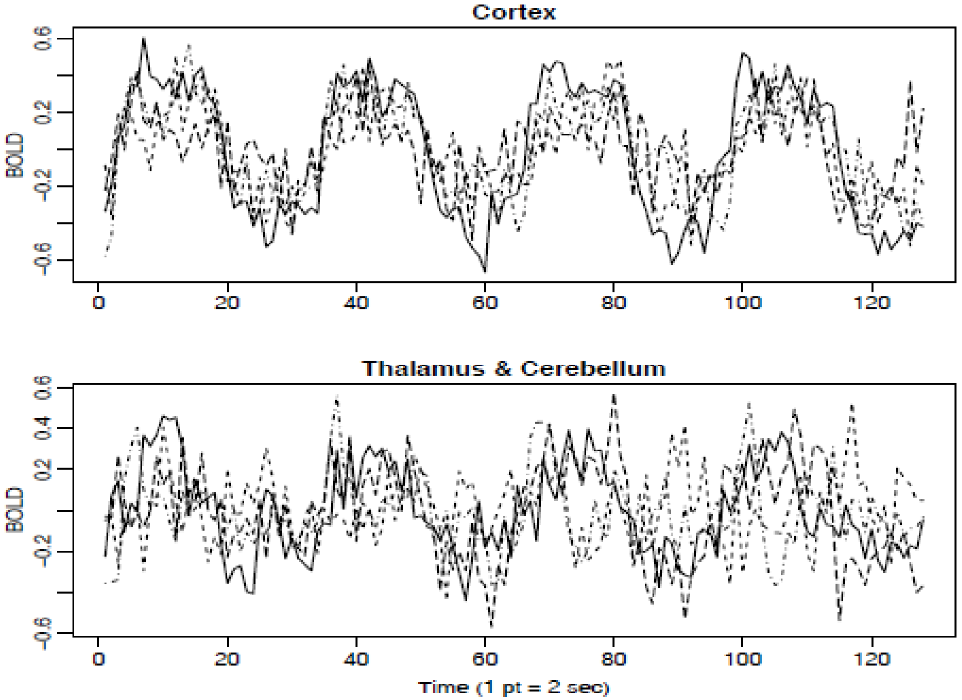


Fig. 1.6. fMRI data from various locations in the cortex, thalamus, and cerebellum; $n = 128$ points, one observation taken every 2 seconds.

Example 1.6 fMRI Imaging

A fundamental problem in classical statistics occurs when we are given a collection of independent series or vectors of series, generated under varying experimental conditions or treatment configurations. Such a set of series is shown in Figure 1.6, where we observe data collected from various locations in the brain via functional magnetic resonance imaging (fMRI). In this example, five subjects were given periodic brushing on the hand. The stimulus was applied for 32 seconds and then stopped for 32 seconds; thus, the signal period is 64 seconds. The sampling rate was one observation every 2 seconds for 256 seconds ($n = 128$). For this example, we averaged the results over subjects (these were evoked responses, and all subjects were in phase). The series shown in Figure 1.6 are consecutive measures of blood oxygenation-level dependent (BOLD) signal intensity, which measures areas of activation in the brain. Notice that the periodicities appear strongly in the motor cortex series and less strongly in the thalamus and cerebellum. The fact that one has series from different areas of the brain suggests testing whether the areas are responding differently to the brush stimulus. Analysis of variance

Séries Temporais - Caracteristicas

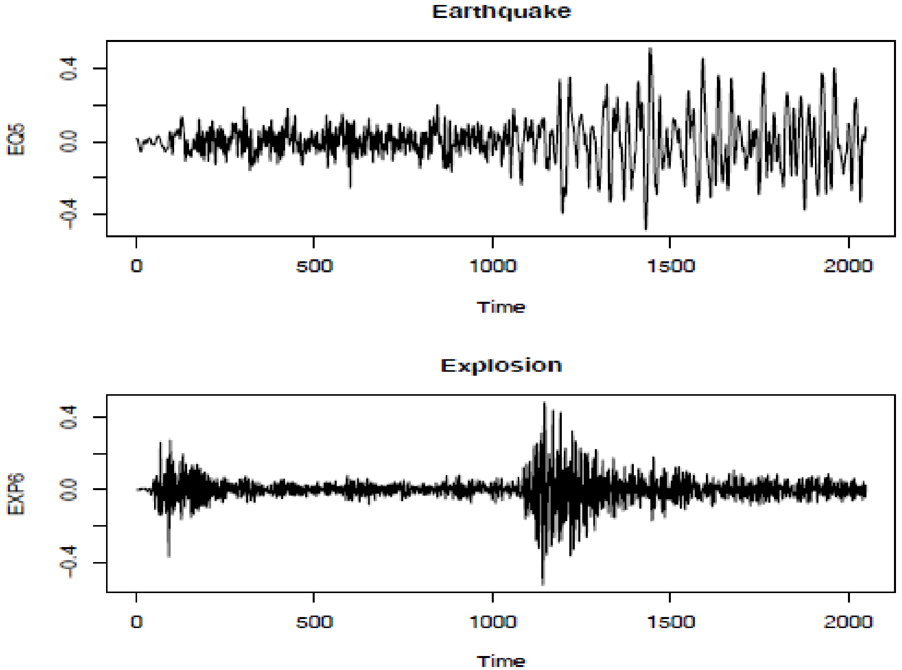
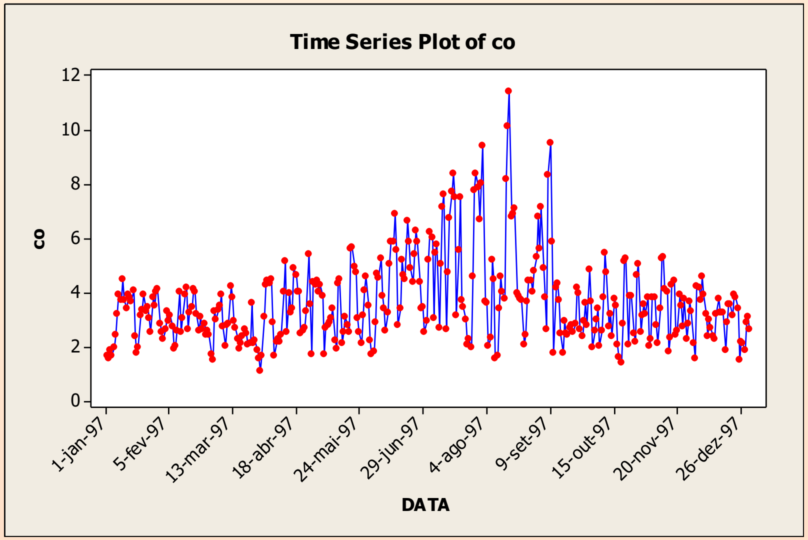


Fig. 1.7. Arrival phases from an earthquake (top) and explosion (bottom) at 40 points per second.

Example 1.7 Earthquakes and Explosions

As a final example, the series in Figure 1.7 represent two phases or arrivals along the surface, denoted by P ($t = 1, \dots, 1024$) and S ($t = 1025, \dots, 2048$), at a seismic recording station. The recording instruments in Scandinavia are observing earthquakes and mining explosions with one of each shown in Figure 1.7. The general problem of interest is in distinguishing or discriminating between waveforms generated by earthquakes and those generated by explosions. Features that may be important are the rough amplitude ratios of the first phase P to the second phase S, which tend to be smaller for earthquakes than for explosions. In the case of the two events in Figure 1.7, the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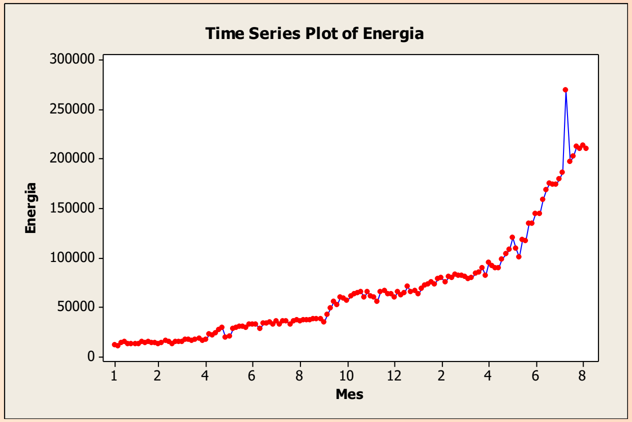
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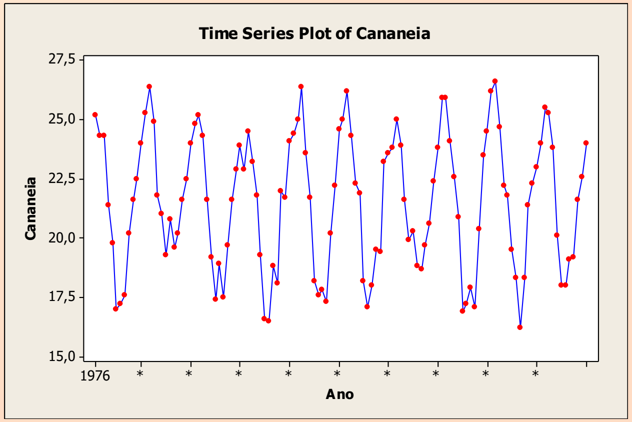
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Modelos Estatísticos de Séries Temporais

Example 1.10 Autoregressions

Suppose we consider the white noise series w_t of Example 1.8 as input and calculate the output using the second-order equation

$$x_t = x_{t-1} - .9x_{t-2} + w_t \quad (1.2)$$

successively for $t = 1, 2, \ldots, 500$. Equation (1.2) represents a regression or prediction of the current value x_t of a time series as a function of the past two values of the series, and, hence, the term autoregression is suggested

Example 1.11 Random Walk with Drift

A model for analyzing trend such as seen in the global temperature data in Figure 1.2, is the random walk with drift model given by

$$x_t = \delta + x_{t-1} + w_t \quad (1.3)$$

for $t = 1, 2, \ldots$, with initial condition $x_0 = 0$, and where w_t is white noise. The constant δ is called the drift, and when $\delta = 0$, (1.3) is called simply a random walk. The term random walk comes from the fact that, when $\delta = 0$, the value of the time series at time t is the value of the series at time $t-1$ plus a completely random movement determined by w_t. Note that we may rewrite (1.3) as a cumulative sum of white noise variates. That is,

$$x_t = \delta\, t + \sum_{j=1}^{t} w_j \quad (1.4)$$

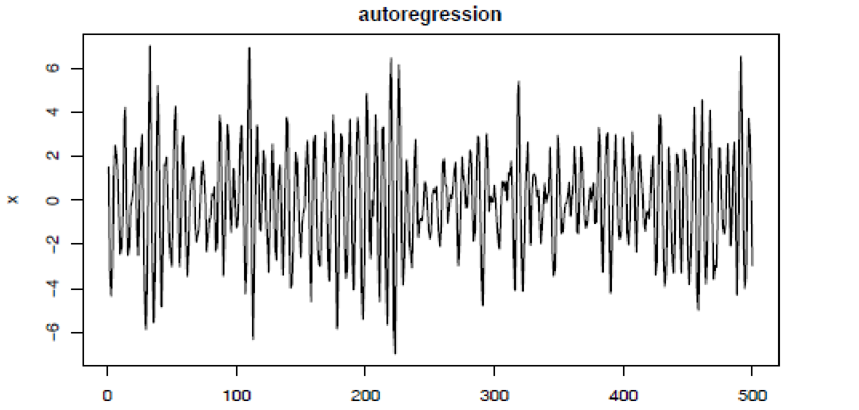

Fig. 1.9. Autoregressive series generated from model (1.2).

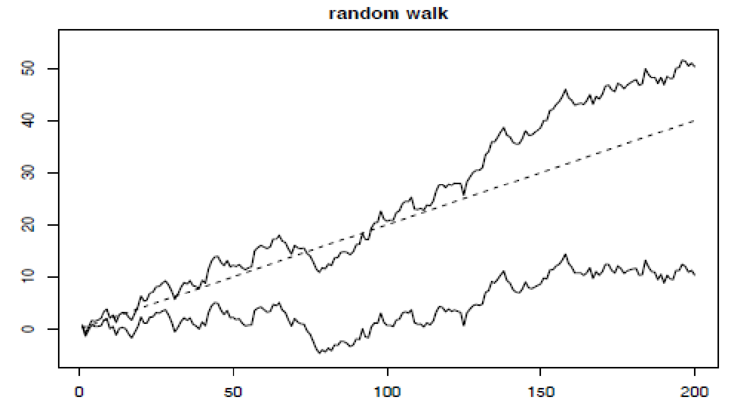

Fig. 1.10. Random walk, $\sigma_w = 1$, with drift $\delta = .2$ (upper jagged line), without drift, $\delta = 0$ (lower jagged line), and a straight line with slope .2 (dashed line).

Modelos Estatísticos de Séries Temporais

Example 1.12 Signal in Noise

Many realistic models for generating time series assume an underlying signal with some consistent periodic variation, contaminated by adding a random noise. For example, it is easy to detect the regular cycle fMRI series displayed on the top of Figure 1.6. Consider the model

$$x_t = 2\cos(2\pi t/50 + .6\pi) + w_t \qquad (1.5)$$

for $t = 1, 2, \ldots, 500$, where the first term is regarded as the signal, shown in the upper panel of Figure 1.11. We note that a sinusoidal waveform can be written as

$$A\cos(2\pi\omega t + \phi), \qquad (1.6)$$

where A is the amplitude, ω is the frequency of oscillation, and ϕ is a phase shift. In (1.5), $A = 2$, $\omega = 1/50$ (one cycle every 50 time points), and $\phi = .6\pi$.

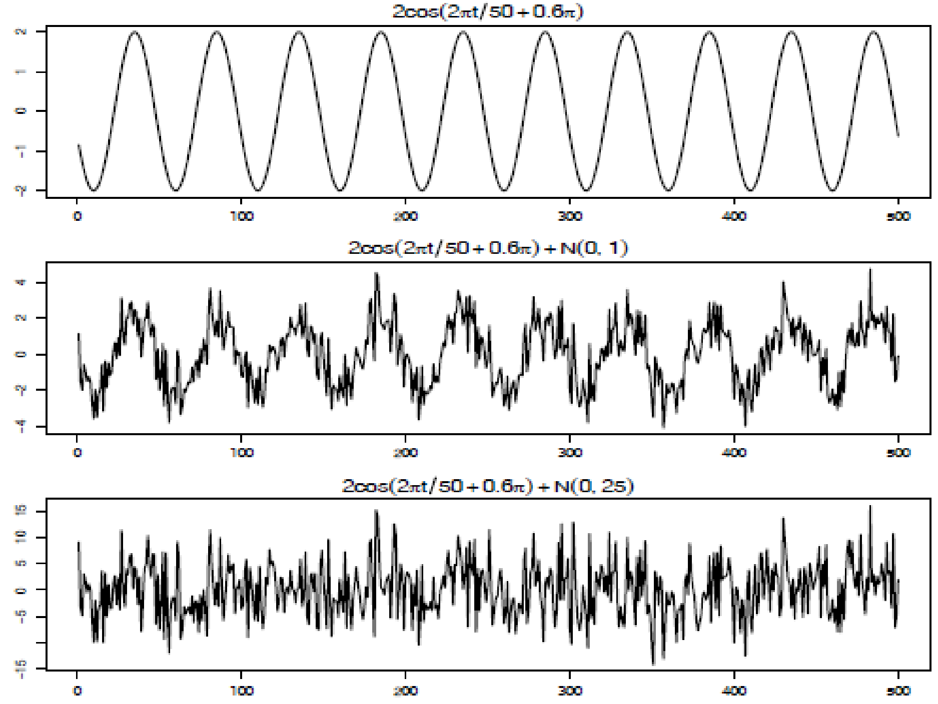

Fig. 1.11. Cosine wave with period 50 points (top panel) compared with the cosine wave contaminated with additive white Gaussian noise, $\sigma_w = 1$ (middle panel) and $\sigma_w = 5$ (bottom panel); see (1.5).

Bibliografia

- Shumway, R.H. and Stoffer, D.S. (2010). Time Series Analysis and Its Applications with R Examples. Springer. 3rd Edtion.
- Morettin, P.A e Toloi, C.M.C. (2006). Análise de Séries Temporais. Segunda Edição. Edgard Blucher.